Who Pays the Bill? Funding Strategies for Climate Adaptation
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June 3, 2020
A Changing Landscape

- Fiscal Impacts of COVID-19
- Municipalities facing a near term financial gap of $10-15 billion.
- Climate still changing, impacts still happening.
- People remain committed!
You have options:

• Mainstreaming

• Time limited programs

• Self financing

• Getting ready
Mainstreaming Adaptation – More Important Than Ever!

• Embedding climate vulnerability considerations and adaptation responses into existing capital projects + pipeline.

• Integration with core municipal plans, policies, regulatory requirements.

• Collaboration across departments.
Self Financing

• Consider where vulnerabilities and adaptive capacity can be built with existing budgeted plans or projects.

• Gas tax revenues.

• Where could municipalities partner to share costs or scale procurement.

• Build climate considerations into procurement.
On the money: Financing tools for local climate action

• Developed for mitigation but some models are transferable

• Group purchasing

• Revolving Funds

• Local improvement charges

• Retrofit programs
Time Limited Programs

• Varied offerings
• Never fully aligned
• Competition
• Thee FCM programs
Green Municipal Fund

- Community Efficiency Financing
  - March 31
  - Community Efficiency Financing
  - Call for applications
    - Capitalize new programs or scale-up existing efficiency financing programs
  - Deadline to apply: June 30, 2020

- Sustainable Affordable Housing
  - May 15
  - Sustainable Affordable Housing
  - Standing funding offer
    - Plan, study and build or retrofit affordable housing with energy measures
  - Continuous intake

- Sustainable Neighbourhood Action Plan
  - June 30
  - Community Efficiency Financing
  - Call for applications
    - Fund studies for early program development
  - Deadline to apply: October 30, 2020

- Fall 2020/Winter 2021
  - Community Efficiency Financing
  - Standing funding offer
    - Fund studies to design efficiency financing programs
    - Capitalize new programs or scale up existing initiatives
  - Continuous intake
Municipal Asset Management Program

What can be funded?

- Asset management assessments
- Development of asset management plans, policies and strategies
- Asset-related data collection and reporting
- Asset management training and organizational development
- Knowledge transfer around asset management

Available Funding

- 80% of total eligible project costs, to a maximum of $50,000 for individual applications
- 90% of total eligible project costs, to a maximum of $50,000 for applicants:
  - With 1,000 citizens or less
  - Who are an Indigenous community with a shared service agreement
  - Who are one of two or more applicants applying to complete a collaborative project
- Continuous intake
- Adaptation complementary
Integrating Climate Considerations into Asset Management

• New guide, fact sheets and videos

Municipalities for Climate Innovation Program

• Now closed for new applications.

• Have level of uptake for plans, studies, capital, staff grants and partner grants.

• Now focused on sharing products and lessons learned.

$57 million in grant funding approved.

322 projects funded

5,600 participants in training activities

45+ knowledge products coming forward

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Getting Ready for Recovery

- Stimulus funding likely coming
- Projects that consider climate
- Identify potential projects in advance
- Recognize limitations
- Follow FCM channels for info.
Thank you!