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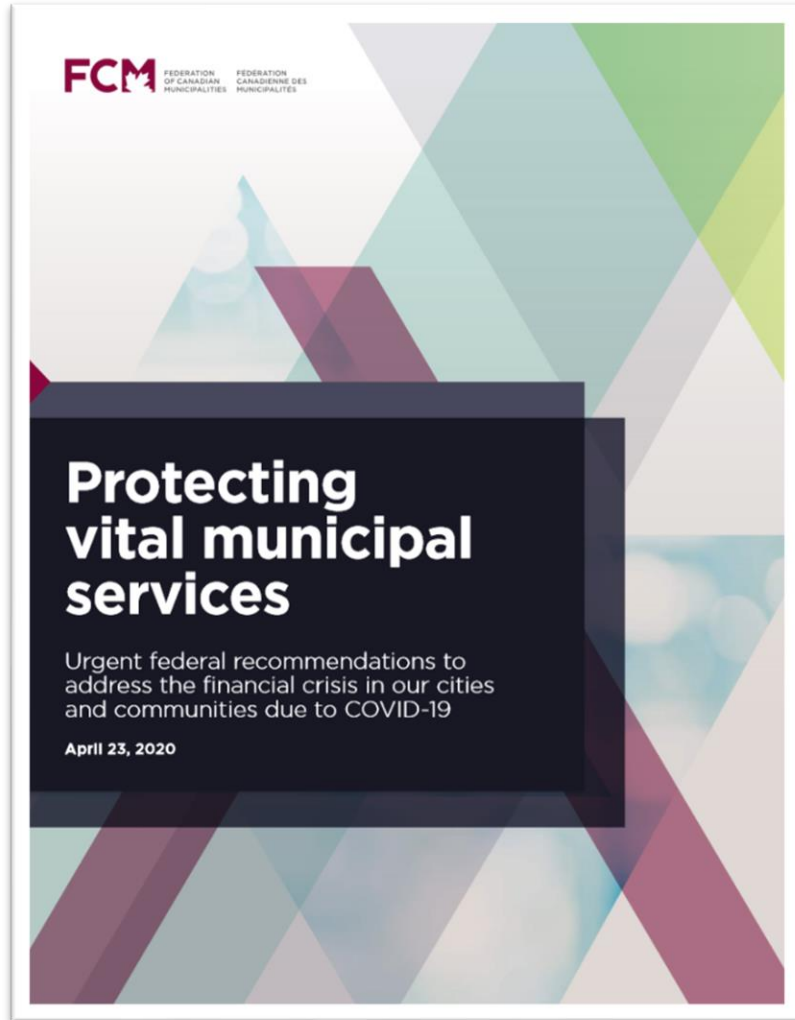
Who Pays the Bill? Funding Strategies for Climate Adaptation

Devin Causley

June 3, 2020



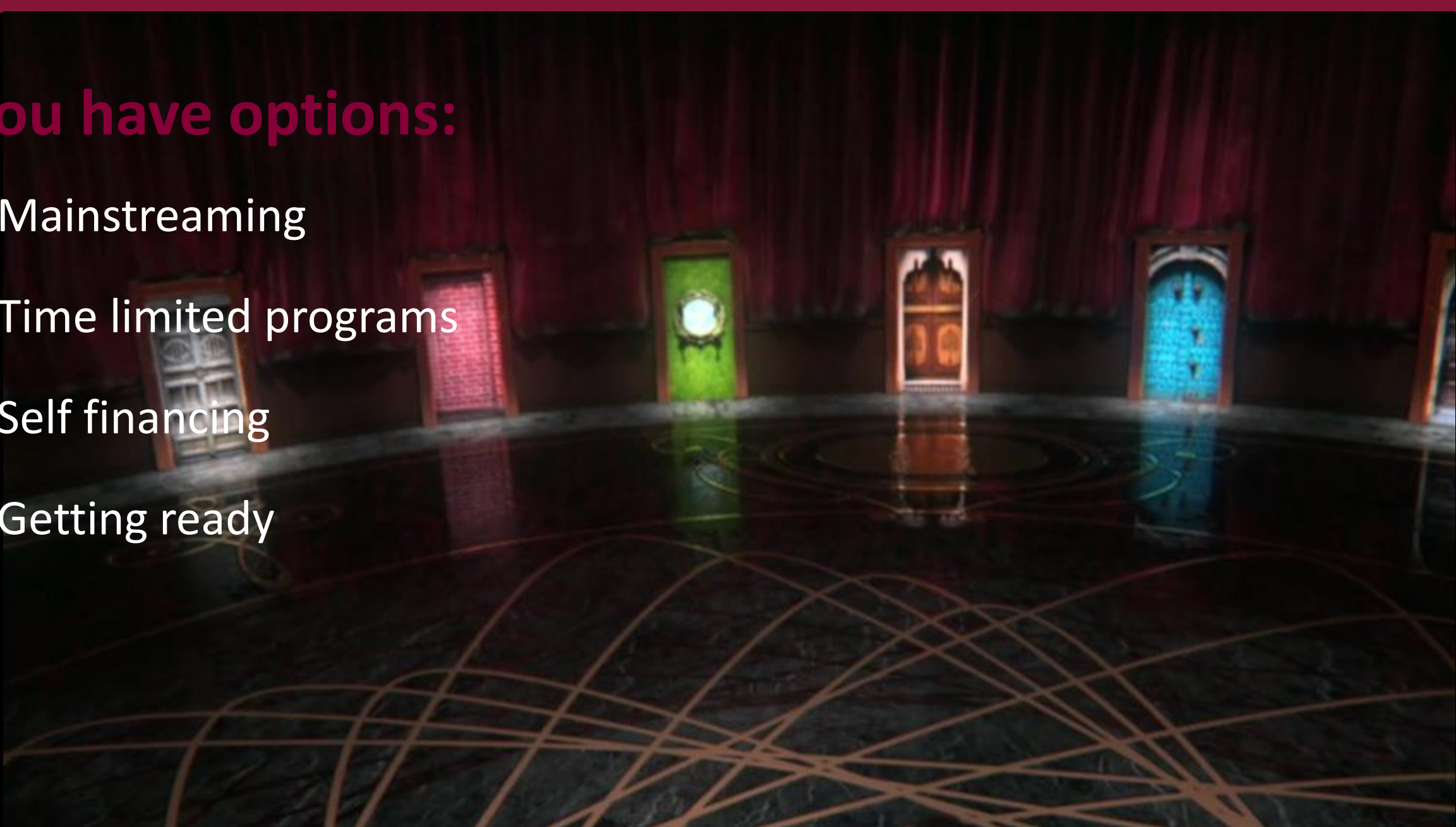
A Changing Landscape



- Fiscal Impacts of COVID-19
- Municipalities facing a near term financial gap of \$10-15 billion.
- Climate still changing, impacts still happening.
- People remain committed!

You have options:

- Mainstreaming
- Time limited programs
- Self financing
- Getting ready

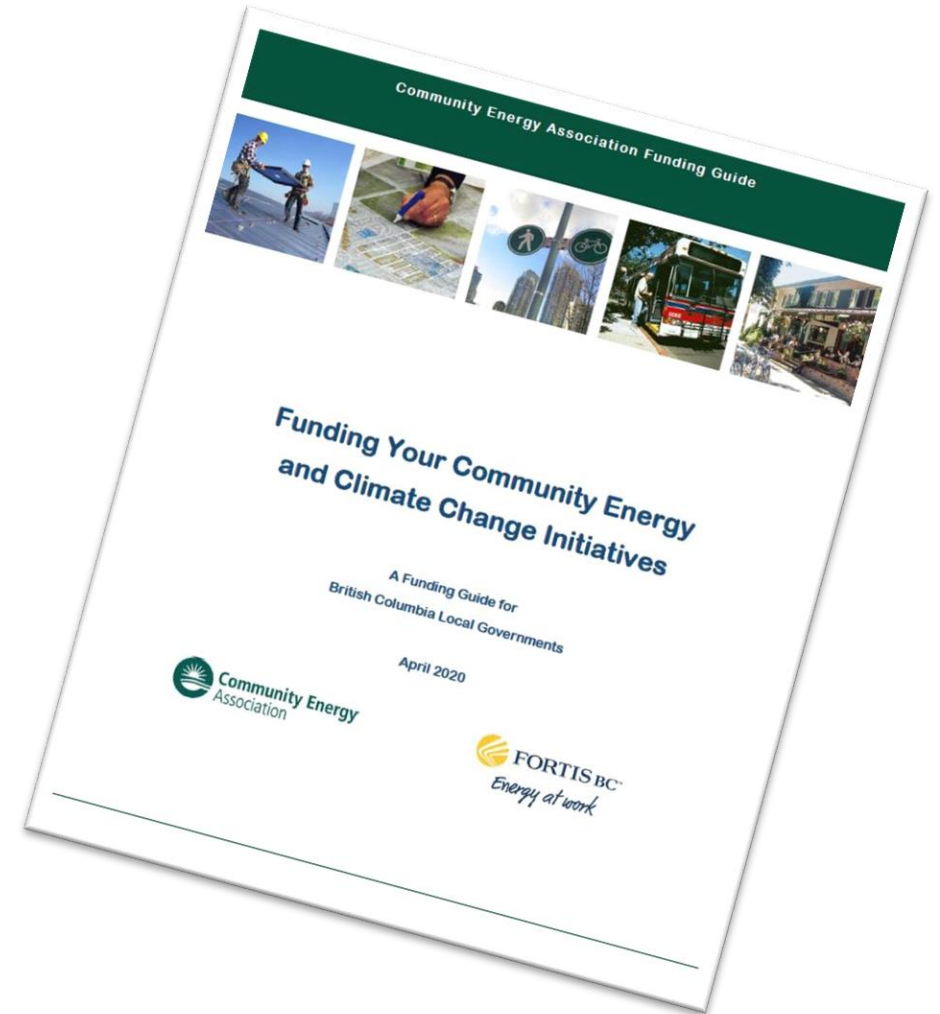


Mainstreaming Adaptation – More Important Than Ever!

- Embedding climate vulnerability considerations and adaptation responses into existing capital projects + pipeline.
- Integration with core municipal plans, policies, regulatory requirements.
- Collaboration across departments.

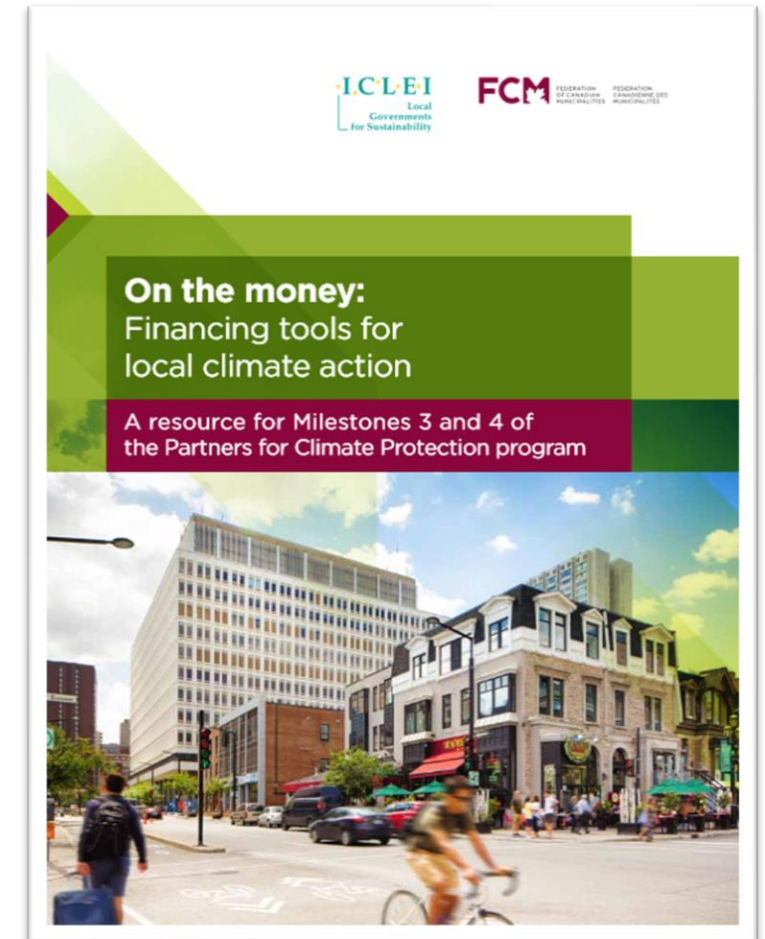
Self Financing

- Consider where vulnerabilities and adaptive capacity can be built with existing budgeted plans or projects.
- Gas tax revenues.
- Where could municipalities partner to share costs or scale procurement.
- Build climate considerations into procurement.



On the money: Financing tools for local climate action

- Developed for mitigation but some models are transferable
- Group purchasing
- Revolving Funds
- Local improvement charges
- Retrofit programs



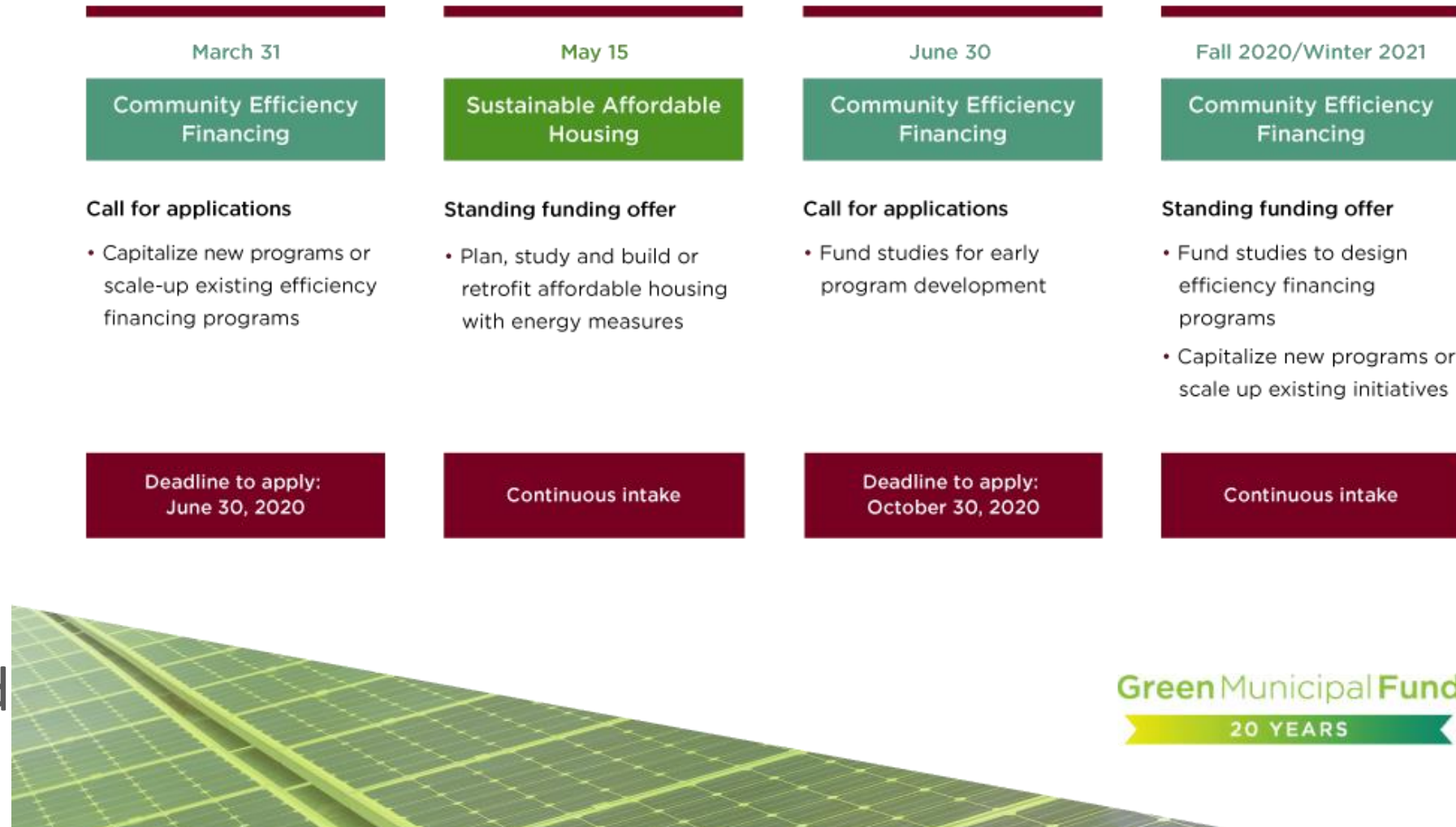
Time Limited Programs

- Varied offerings
- Never fully aligned
- Competition
- Thee FCM programs



Green Municipal Fund

- Community Efficiency Financing
- Sustainable Affordable Housing
- Sustainable Neighbourhood Action Plan



Municipal Asset Management Program

What can be funded?

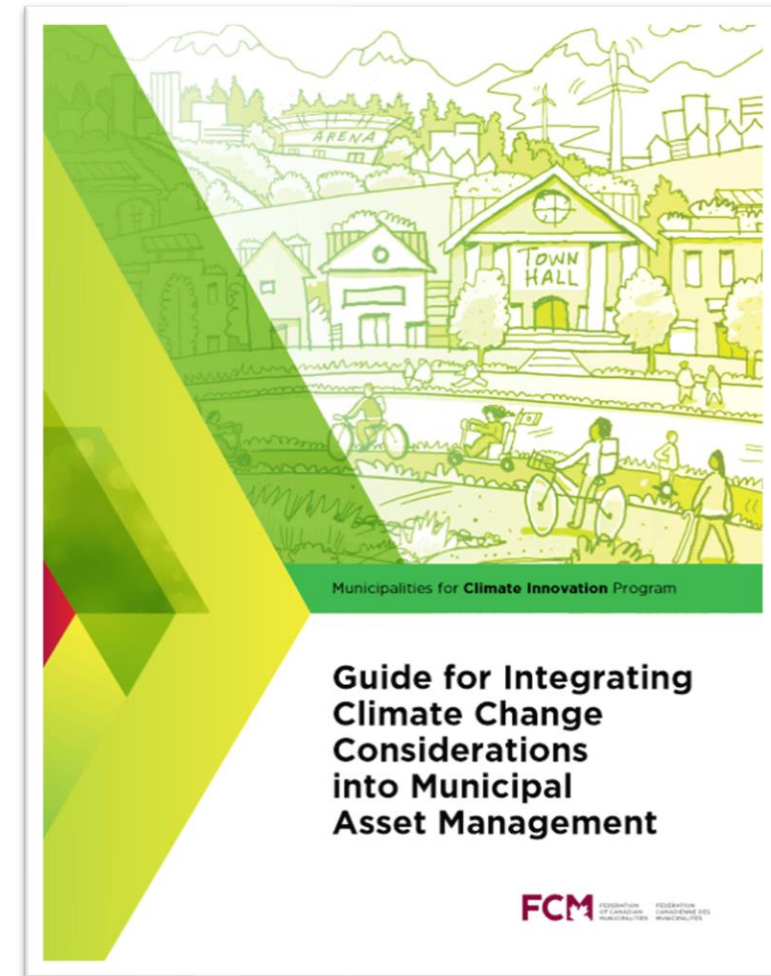
- Asset management assessments
- Development of asset management plans, policies and strategies
- Asset-related data collection and reporting
- Asset management training and organizational development
- Knowledge transfer around asset management

Available Funding

- 80% of total eligible project costs, to a maximum of \$50,000 for individual applications
- 90% of total eligible project costs, to a maximum of \$50,000 for applicants:
 - With 1,000 citizens or less
 - Who are an Indigenous community with a shared service agreement
 - Who are one of two or more applicants applying to complete a collaborative project
- Continuous intake
- Adaptation complementary

Integrating Climate Considerations into Asset Management

- New guide, fact sheets and videos
- Learning journey online - <https://fcm.ca/en/resources/mcip/learning-journey-climate-resilience-and-asset-management>



Municipalities for Climate Innovation Program

- Now closed for new applications.
- Have level of uptake for plans, studies, capital, staff grants and partner grants.
- Now focused on sharing products and lessons learned.

\$57 million in grant funding approved.

322 projects funded

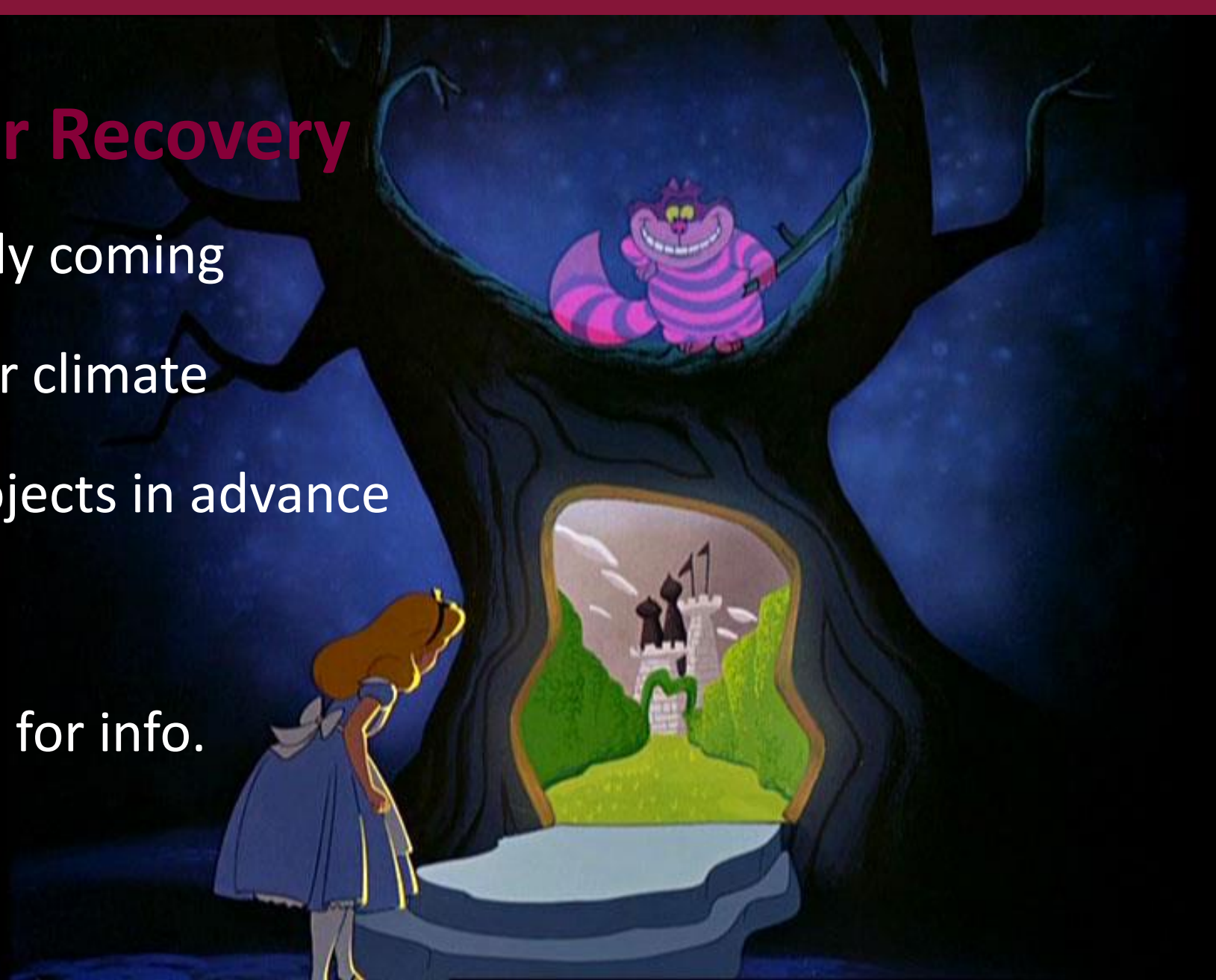
5,600 participants in training activities

45+ knowledge products coming forward

Total number of applications	518
Direct Funding	432
Capacity Building	86
Total number of approved applications	328
Direct Funding	280
Capacity Building	48

Getting Ready for Recovery

- Stimulus funding likely coming
- Projects that consider climate
- Identify potential projects in advance
- Recognize limitations
- Follow FCM channels for info.





Thank you!